GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:893
ANSWERED ON:22.11.2002
ECONOMIC POSITION QUESTION
THAAWAR CHAND GEHLOT

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the details of the economic position of the country in 2002-03 as compared to the position in 1991-92 and 1995-96;

(b) the growth rate and per capita National income of the country during the above mentioned period; and

(c) the position of domestic and foreign loans during the said period in the country and the interest to be paid on the loans?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)
(a), (b) and (c) : A Statement is attached.
STATEMENT REFERRED TO IN REPLY TO LOK SABHA UNSTARRED QUESTION NO.893 FOR 22nd November, 2002

(a) The economic position based on important economic indicators is as follows:

	1991-92	1995-96	2002-03
Growth in real GDP at factor cost at constant prices in Agriculture and Allied Sector (per cent)	-1.5	-0.9	5.7 (2001-02 Revised Estimates)
Growth in real GDP at factor cost at constant prices in Manufacturing Sector (per cent)	-3.6	14.9	2.8 (2001-02 Revised Estimates)
Inflation based on Wholesale Price Index-all commodities (base 1993-94 = 100) (base 1981-82)	13.7	8.1	2.3 (upto October 26, 2002
Foreign exchange reserves as at end-March (excluding Gold and SDRs) (US $ million)	5631	17044	61225 (end-Oct)
Imports (Per cent change in dollar value over previous year)	-19.4	28.0	8.5 (April-September)
Exports (Per cent change in dollar value over previous year)	-1.5	20.8	13.5 (April-September)

(b) The growth rates of real Gross Domestic Product (GDP) at constant prices and per capita national income (at current prices) are as follows:

	1991-92	1995-96	2001-02 (Revised Estimates)	2002-03
Growth in real GDP at factor cost at constant prices (per cent)				
(base 1993-94)	1.3	7.3	5.4	N.A.
Per capita National Income at current prices (Rs.) (new series base 1993-94)	6012	10149	17736	N.A.

N.A.: Not available

(c) The position of domestic and foreign loans and interest is as follows:

	1991-92	1995-96	2002-03 (Budget Estimates)
Domestic (Market) Loans outstanding as at end-March (Rs. crore)	78075	164094	617932
Interest on Domestic (Market) Loan during the year (Rs. crore)	7355	15400	64459
External debt outstanding (US $ million) as at end-March	85285	93730	98138
(2001-02) Interest paid on external debt during the year (US $ million)	3545	4271	4328
(2001-02)			